



Department of  
Agriculture and Food



**GRDC** Grains Research &  
Development Corporation  
Your GRDC working with you

# Farming profitably in the eastern wheatbelt

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Planfarm

25<sup>th</sup> February, 2014





<http://www.photosbycraigwhite.com>

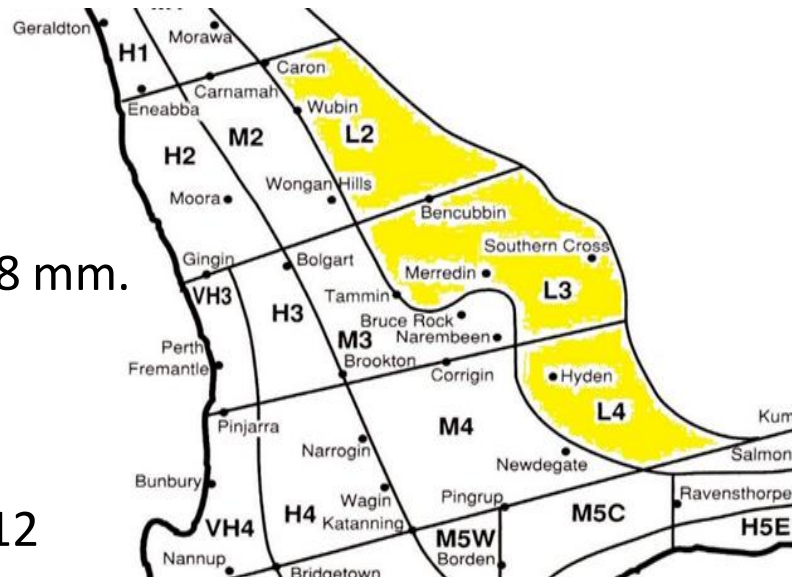
# How did we do this project ?

- What has happened – Planfarm Bankwest Benchmarks
- Asked the best operators about their successes and failures
- Asked key research and extension people about what could be done
- Ran the numbers to demonstrate what could be

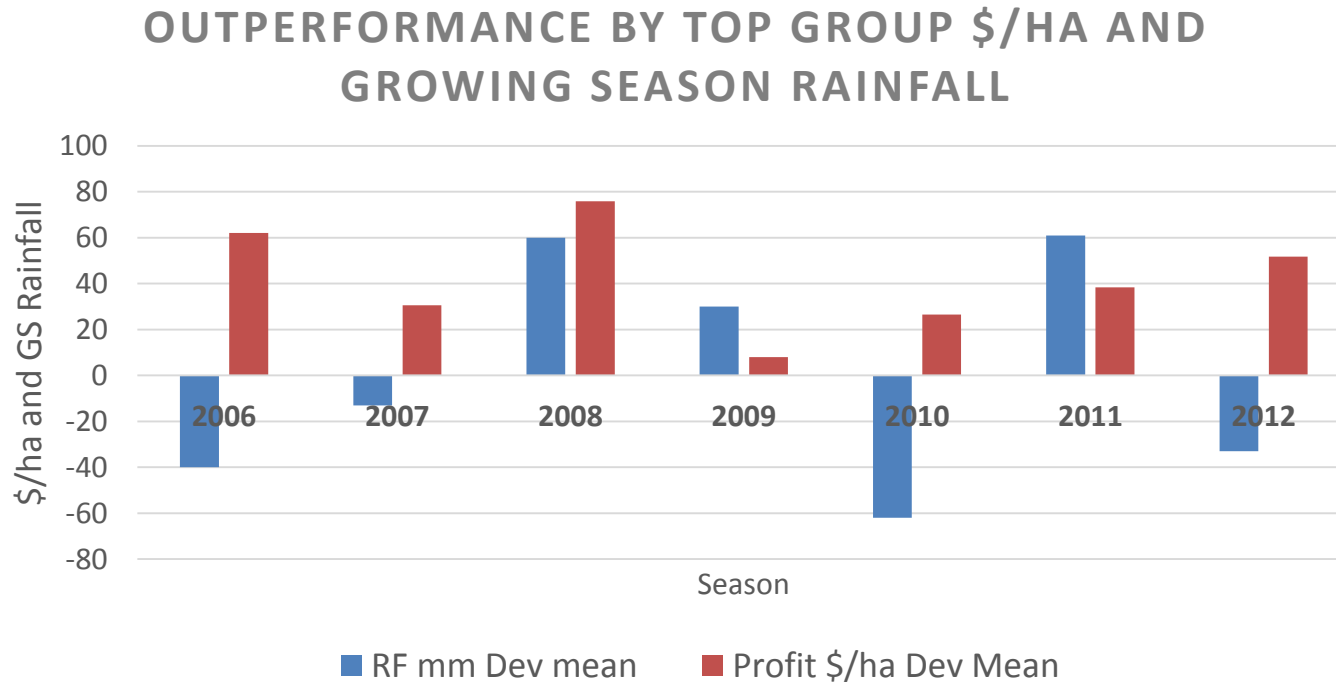


# The region

- Growing season rainfall 30 yrs 190-228 mm.
- 1200-1300 farmers
- 5389 effective ha
- 68% equity
- \$70/ha operating surplus pa 2006-2012
- \$4/ha profit pa 2006-2012
- 75% of profits come in 25% of years

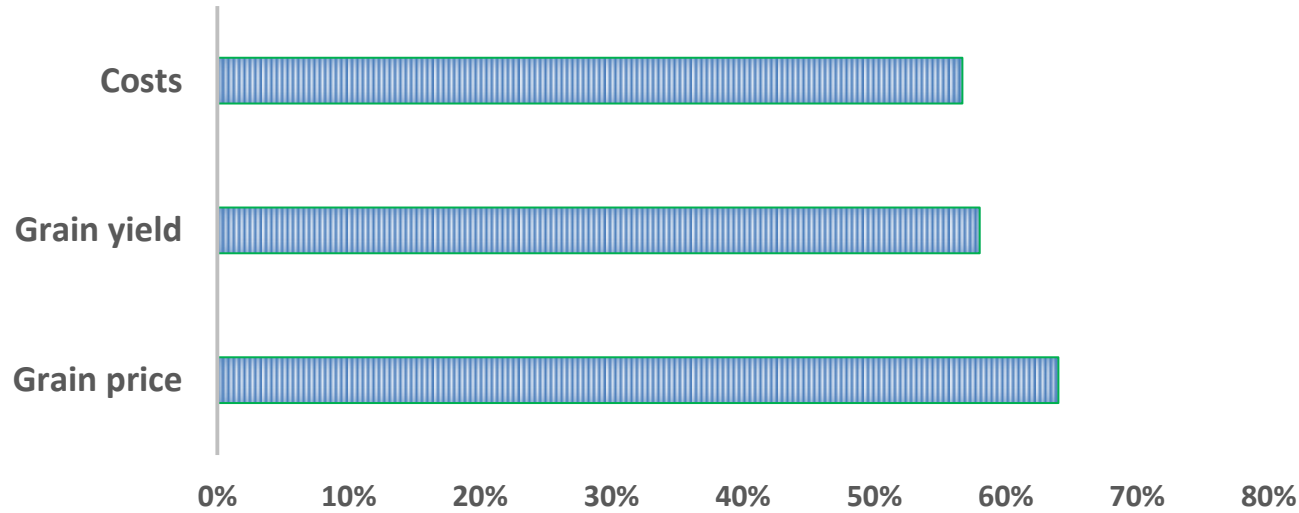


# The top performers



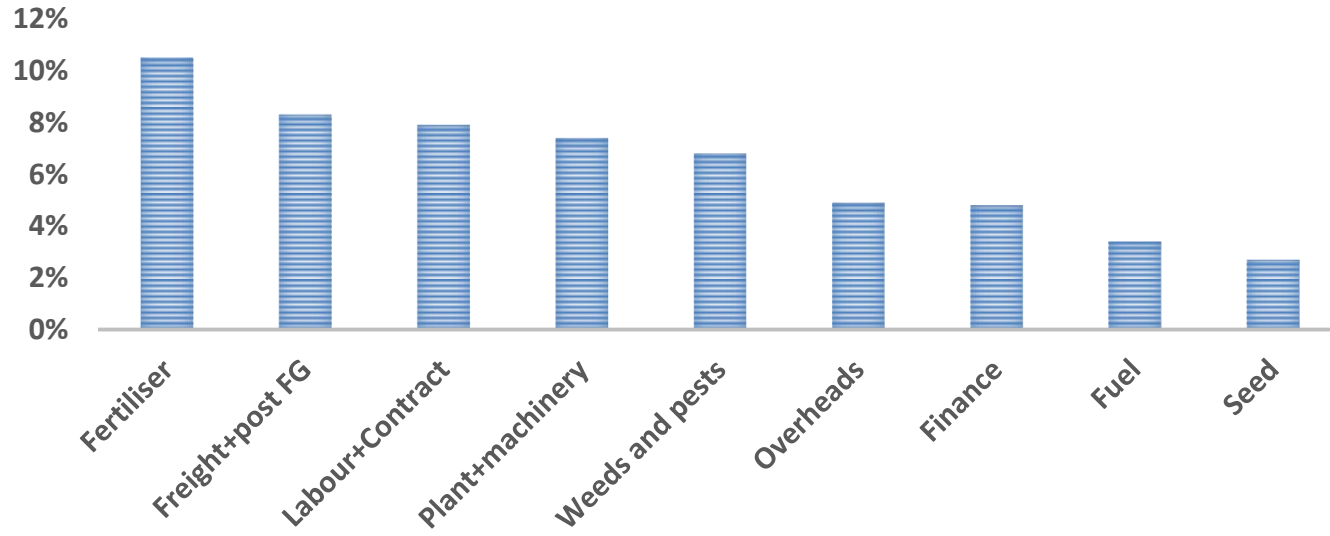
# Key profit drivers

IMPACT OF A 10% CHANGE IN GRAIN YIELD,  
PRICE AND COSTS ON FARM PROFIT



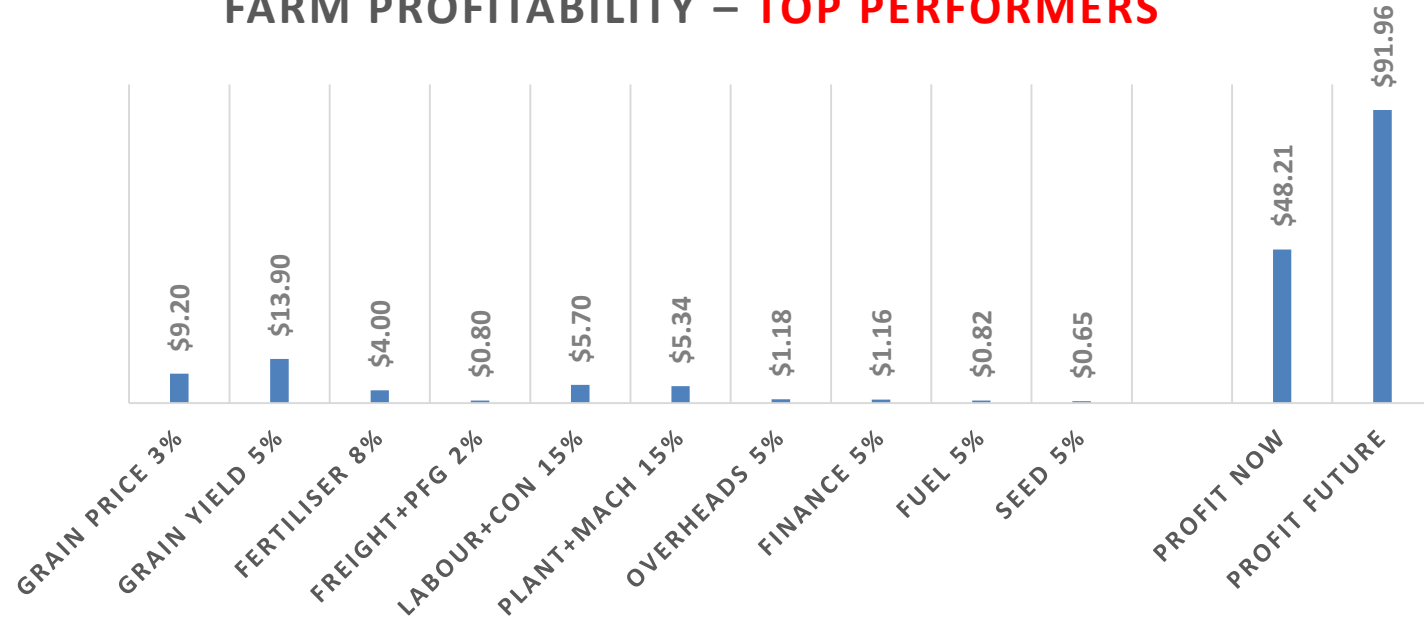
# Don't neglect costs

## IMPACT OF A 10% CHANGE IN COSTS ON FARM PROFITS



# From little things...

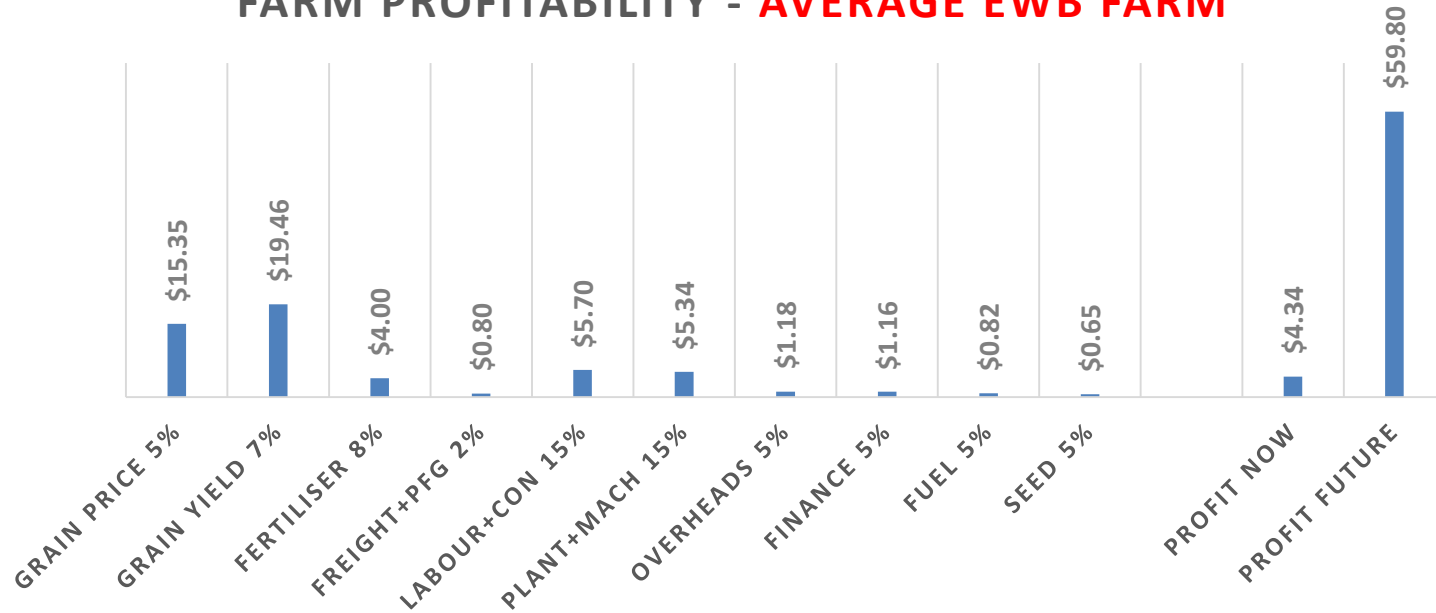
## IMPACT OF VARIOUS SMALL IMPROVEMENTS ON FARM PROFITABILITY – TOP PERFORMERS





# From little things...

## IMPACT OF VARIOUS SMALL IMPROVEMENTS ON FARM PROFITABILITY - **AVERAGE EWB FARM**





# Key messages

- Eastern wheatbelt's future is the No. 1 lowest cost grain producing region in the world
- Challenge to all of us to lift our game and be part of the success.
- Best practice science, technology, innovation & farm management are the keys





# Questions?

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