

# Farm Business Update, West Nyabing



Nyabing Town Hall, Nyabing  
Friday 19 July 2024

Registration Cost: \$30 (incl. GST)

Time	Activity and Speaker
8.30 – 9.15 am	<b>Registration</b> Tea and coffee available on arrival
9.15 am	<b>GRDC Welcome</b>
9.20 am	<b>Demystifying carbon – a global perspective</b> Over the last decade, farmers have been busy farming carbon. Sequestration, calculations, planting, leasing land... but what does it all mean for the farm business? This session will drill down deeper into the global requirements for carbon and how it will impact Western Australian grain growers at the farm gate. <i>Presenter TBC</i>
10.00 am	<b>Strategic planning 101: Local business planning focus</b> Get the lowdown on business planning and its importance in your farm business. <i>Presented by Ashley Herbert, Agrarian</i>
10.15 am	<b>Strategic business planning – farm management structures</b> Successful farms have strategic business plans. From financial planning and dealing with succession, to taxation and farm structures – strategic business planning helps farmers be proactive decision makers instead of reactive decision makers. This session will address farm management structures and cash flow, including the adoption of a Board. <i>Presented by Peter Cooke, Agknowledge</i>
11.00 am	<b>Morning tea</b>
11.30 am	<b>Strategic business planning – succession planning</b> Succession planning and management transition are critical elements to any farm strategic business plan, and often fraught with challenges. This session will step through the latest information in this area. <i>Presented by Peter Cooke, Agknowledge</i>
12.15 pm	<b>Strategic business planning – financial planning</b> Strategic business planning covers more than just what happens on-farm. This session will address off farm investments, taxation and land prices. <i>Presented by Ashley Herbert, Agrarian</i>
1.00 pm	<b>Lunch</b>
1.45 pm	<b>Making renewables work for you</b> With a growing number of renewable energy projects appearing across WA, farmers need to understand their rights, requirements and how to negotiate the most beneficial contract for their business. <i>Presenter TBC</i>
2.30 pm	<b>People power: attracting and retaining staff</b> How can farming compete against large, international mining companies for employees? What is it that attracts people to work for those types of companies? The solution may lie in developing unique packages for staff and their families... but what can that include? <i>Presented by Rebecca Fing, House Paddock Training</i>
3.15 pm	<b>Closing comments – GRDC</b>

Hosted by the Nyabing Farm Improvement Group